

QP CODE: 25035262



Reg No :

Name :

**UNDER GRADUATE (CBCS) REGULAR / REAPPEARANCE / MERCY CHANCE
EXAMINATIONS, OCTOBER 2025**

Fifth Semester

(Offered by the Board of Studies in Commerce)

OPEN COURSE - CO5OPT03 - FUNDAMENTALS OF ACCOUNTING

2017 Admission Onwards

9C312618

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Explain Double Entry System of Accounting.
2. What is narration?
3. Narrate the rules of debit and credit as per Conventional Approach?
4. What are Artificial Personal Accounts? Give Example.
5. What is Cash Discount?
6. Define Ledger.
7. Explain Debit Note and Credit Note.
8. Explain the methods of preparing Trial Balance.
9. What is Balance Sheet?
10. What do you mean by direct expense?
11. Prepare Trading Account from the following items:
Purchases Rs. 41000
Opening stock Rs. 9000
Sales Rs. 75000
Carriage inwards Rs. 1500
Wages Rs. 2000
Closing stock Rs. 12000
12. What do you mean by grouping and marshalling of assets and liabilities?





(10×2=20)

Part B

Answer any **six** questions.

Each question carries **5** marks.

13. What are the advantages of Accounting?
14. Distinguish between Book Keeping and Accounting.
15. Explain in detail the various types of Assets.
16. Show the opening entry from the following particulars

	Rs.
Cash in hand	5000
Cash at Bank	10000
Machinery	6000
Stock	7000
Sundry Debtors	10000
Sundry Creditors	5000
Bills Receivable	3000
Bills Payable	1000
Loan (Cr)	2000

17. Pass necessary Journal Entries

Date	Transactions	Amount (Rs.)
2019		
Jan 1	Started business with	50,000
2	Purchased furniture	15,000
3	Purchased goods for cash	9,000
5	Open bank account	8,000
7	Purchased goods for cash	7,000
8	Sold goods for cash	12,000
12	Withdrew cash for personal purpose	3,000
16.	Purchased goods from Roy	9,000
18.	Sold goods to James	15,000
20.	Cash received from James	12,000
21.	Cash paid to Roy	6,000
24.	Paid salary	2,000

18. Explain the features and objectives of journal?
19. From the following particulars prepare Benoy's account,, as it would appear in the books of Syam
2019
September





1	Credit balance brought forward Rs.4000
7	Purchased goods from Benoy Rs.2000
15	Returned goods to Benoy Rs.300
23	Cash paid to Benoy on account Rs.3950
	Discount received from Benoy Rs.50
30	Paid by cheque to Benoy

20. Prepare a Trial Balance from the following and find out sales.

Particulars	Amount (Rs)
Purchases	26,000
Wages	3,000
Salaries	4,000
Opening Stock	6,000
Debtors	12,000
Creditors	8,000
Machinery	10,000
Commission	2,000
Rent	3,000
Furniture	5,000
Cash	5,000
Capital	22,000
Sales	?

21. Distinguish between Trading and Profit & Loss Account. Give a specimen of Profit and Loss Account.

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Explain in detail the various Accounting Concepts and Conventions.
23. Explain the various subsidiary books maintained by a firm. Also Explain the advantages of Subdivision of journal.
24. From the following particulars, prepare a petty





cash book on the imprest system.	
April 1 2019	Received from chief cashier Rs.500 under imprest system
3-Apr	Bought stamps Rs.50
4-Apr	cleaning charges Rs.50
6-Apr	Auto charges R.25
8-Apr	Printing charges Rs.35
10-Apr	Refreshments Rs.50
15-Apr	Telephone charges Rs.15
18-Apr	Fax charges Rs.20
25-Apr	Photostat charges Rs.25
28-Apr	Bus fare Rs.9
30-Apr	Bought ball pen Rs.18

25. From the following trial balance, prepare financial statements for the first quarter of the financial year 2018-19

Particulars	Debit (Rs.)	Credit (Rs.)
Capital Account		114000
Drawings	10000	
Stock	46000	
Purchases and Purchase returns	150200	600
Cash in hand	3400	
Bank balance	22660	
Freehold premises	38600	
Trade expenses	840	
Printing, stationery and advertising	1640	
Professional charges	280	
Commission		3300
Investments	4000	
Interest on deposits		200
Sundry debtors and creditors	36000	29000
Wages	25000	
Salaries	14000	
Income tax	1600	
Discount allowed and received	6300	4600





Sales and Sales returns	550	208950
Bills recivable and Bills payable	3200	10000
Office furniture	3050	
Insurance	4000	
Bad debts recovered		670
	371320	371320

Stock on closing date is valued at Rs. 52000

(2×15=30)

