



QP CODE: 24033437



24033437

Reg No :

Name :

**UNDER GRADUATE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS,
OCTOBER 2024**

Fifth Semester

(Offered by the Board of Studies in Commerce)

OPEN COURSE - CO5OPT01 - FUNDAMENTALS OF BANKING AND INSURANCE

2017 Admission Onwards

7AED6A21

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is a Nationalised Bank?
2. What is Current Deposit?
3. Define a Cheque.
4. What is ATM?
5. What is Mobile Banking?
6. Who is Banking Ombudsman?
7. Who is insurer?
8. What is insurance contract?
9. Mention the term mitigation of loss.
10. What is lumpsum policy?
11. What is voyage insurance policy?
12. What is health insurance?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*





13. Why central bank is known as the Lender of Last Resort?
14. Explain the general Relationship between Banker and Customer.
15. What is the liability for wrongful Dishonour of Cheque?
16. What are the risks involved in opening an account without proper references?
17. What are the advantages of Social Banking?
18. What are the limitations of E-Banking?
19. Distinguish between insurance and assurance.
20. What are the features of fire insurance?
21. Explain the types of motor insurance.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain the Indian Banking System.
23. Explain the agency services provided by the Commercial Banks.
24. Explain the role and importance of insurance.
25. What is life insurance ? Explain the benefits of life insurance.

(2×15=30)

