



QP CODE: 24047559



Reg No :

Name :

**B.A DEGREE (CBCS) IMPROVEMENT/REAPPEARANCE/MERCY CHANCE
EXAMINATIONS, DECEMBER 2024**

First Semester

Core Course - EC1CRT15 - MICRO ECONOMICS - I

(Common to B.A Economics Model II Foreign Trade, B.A Economics Model II Insurance)

2017 Admission Onwards

7E3E73CE

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

Each question carries 2 marks.

1. What is production possibility curve?
2. Marginal rate of substitution.
3. Giffen goods.
4. Inferior good.
5. What is price elasticity of demand ?
6. Utility.
7. Consumer equilibrium.
8. Indifference curve.
9. Weak ordering.
10. Variable factor.
11. Constant returns to a factor.
12. Expansion path.

(10×2=20)

Part B

*Answer any **six** questions.*

Each question carries 5 marks.





13. Give a brief account of the origin of economics.
14. Differentiate the proportionate and point method of measuring elasticity of demand.
15. What are the factors influencing supply ? Explain.
16. Diagrammatically explain the Law of supply.
17. Distinguish between strong ordering and weak ordering in consumer demand.
18. What are the new approaches to consumer theory ? Explain.
19. Explain ridgelines and economic regions of production.
20. Explain the reasons for internal economies of scale .
21. Discuss Cobb-Douglas production function.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. What is demand forecasting ? Explain the different methods used to forecast demand.
23. Explain consumer's equilibrium using indifference curve .
24. Discuss traditional theory of cost.
25. Explain modern theory of cost.

(2×15=30)

