



24046519

QP CODE: 24046519

Reg No :

Name :

**B.A DEGREE (CBCS) IMPROVEMENT/REAPPEARANCE/MERCY CHANCE
EXAMINATIONS, DECEMBER 2024**

First Semester

Core Course - EC1CRT01 - PERSPECTIVES AND METHODOLOGY OF ECONOMICS

(Common to B.A Economics Model I, B.A Economics Model II Foreign Trade, B.A Economics Model II Insurance, B.A Corporate Economics Model III)

2017 Admission Onwards

C3B8A078

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Economics.
2. Is economics a social science? Give reasons.
3. Inter disciplinary approach.
4. Welfare Definition of Economics.
5. Define Positive Economics.
6. Explain Macro Economic Paradox.
7. Define marginal utility.
8. Explain balance of trade.
9. Define Marginal Efficiency of Capital.
10. Define research.
11. Hypothesis.
12. Bibliography.

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*





13. What are the factors affecting Objectivity?
14. What are the benefits of economic assumptions?
15. What are the uses and limitations of economic models?
16. What do you mean by Partial Equilibrium? Explain with a suitable example.
17. State the fundamental features of classicism.
18. What is Labour theory of value?
19. Explain applied and fundamental research.
20. What are the merits and demerits of Participant Observation?
21. State the difference between census method and sampling method.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Briefly explain the evolution of Scientific approach.
23. Explain Static, Comparative Statics and Dynamic methods of analysis.
24. Examine the contributions of Adam Smith for the development of economic thought.
25. What is a research report? Explain the stages in writing research report.

(2×15=30)

