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Reg. No.....

Name.....

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2017

Second Semester

Core Course 6—CORPORATE REGULATIONS AND GOVERNANCE

[Common for Model I, Model II and UGC Sponsored B.Com. Degree Programmes]

(2013, 2014 and 2015 Admissions)

Time : Three Hours

Maximum Marks : 80

Section A

Answer all questions.

1 mark each.

1. What is perpetual succession ?
2. Who is a key managerial person ?
3. What are class meetings ?
4. Who is Nominal Director ?
5. What is Ultra versus the Articles ?
6. Who is a contributory ?
7. Who are officers in default ?
8. State any *two* characteristics of a company.
9. What is MCA 21 ?
10. What is a poll ?

(10 × 1 = 10)

Section B

Answer any eight questions.

2 marks each.

11. What is a defunct company ?
12. What is statutory report ?
13. What are matters discussed in Annual General Meeting ?
14. What is composition of Board of Directors ?
15. State 4 reasons for vacating a director from his office ?
16. What is 'Statement in lieu of Prospectus' ?

Turn over

17. Define Memorandum of Association.
18. What are preferential payments ?
19. What is quorum ?
20. Explain the status of Director as officers of company.
21. What is object clause ?
22. What do you mean by separate legal entity ?

(8 × 2 = 16)

Section C

*Answer any six questions.
4 marks each.*

23. What is Doctrine of Indoor Management ?
24. What is Statement of Affairs ?
25. How are the vote cast in company meetings ?
26. What is the benefit of Good Corporate Governance ?
27. Differentiate Shelf Prospectus and Information Memorandum.
28. What are the statutory duties of directors ?
29. Briefly explain the content in Annual Report.
30. Discuss how a company can increase the number of directors.
31. Explain the cases where the issue of prospectus is required.

(6 × 4 = 24)

Section D

*Answer any two questions.
15 marks each.*

32. What are the duties and responsibilities of Corporate Governance Committee.
33. Discuss the liability of Directors.
34. Distinguish Company and Partnership.
35. Discuss the developments in India in implementing Corporate Governance.

(2 × 15 = 30)