



19101711

QP CODE: 19101711

Reg No :

Name :

BTTM DEGREE (CBCS) EXAMINATION, MAY 2019

Second Semester

Bachelor of Tourism and Travel Management

Core Course - TT2CRT07 - ACCOUNTING AND FINANCE FOR TOURISM

2017 ADMISSION ONWARDS

391BEDFD

Maximum Marks: 80

Time: 3 Hours

Part A

Answer any **ten** questions.

Each question carries **2** marks.

- ✓ 1. Why Finance is considered as Life blood of business?
- ✓ 2. Define business finance.
3. List out the scope of finance.
- ✓ 4. List out the functions of finance.
- ✓ 5. What is Accounting?
- ✓ 6. List out different types of Accounting.
- ✓ 7. List out the Functions of Accounting.
8. What is the rule of Nominal account?
- ✓ 9. What is "Going concern concept"?
10. What is Journalising?
11. What do you mean by Trial balance?
12. What is Liquidity?

(10×2=20)





Part B

Answer any **six** questions.

Each question carries **5** marks.

13. What is finance? Explain about the nature of finance?
14. Briefly explain about the application of financial management in tourism industry?
15. What are the characteristics of Accounting?
16. Explain about the scope of Accounting?
17. What are the objectives of Accounting?
18. Explain about double entry system of accounting?
19. Journalise the following transactions and also prepare ledger accounts. Arjun started business with Rs. 12,000 Purchased goods for cash Rs. 6,000 Purchased furniture Rs. 2,000 Sold goods for cash Rs. 8,000 Opened bank account Rs. 5,000 Purchased goods and paid by cheque Rs. 4,000 Cash sales Rs. 3,000 Paid in to bank Rs. 2,000 Paid salary by cheque Rs. 400 Received commission Rs. 200
20. Explain about modifying principles?
21. What is trading account? Draw a format of trading account?

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Discuss in detail about accounting principles.
23. Enter the following transaction in a Single column Cash book

2018 Dec 1 Balance of cash in hand	8000
" Received cash from Anand on account	2000
3 Paid to Kumar on account	1500
5 Purchased goods for cash	2400
" Received interest	150
6 Received commission	250
7 Paid wages	1500
9 Sold goods for cash	1800
11 Paid cash to Mohan	
2100	
14 Received cash from Jain & co.	1050
15 Paid salaries	550





24. State the difference between Trading and Profit and loss account.
25. From the following Trial balance of Kiran Lal as on 31st December 2018, prepare Profit & loss account and balance sheet

	Dr.	Cr.
Purchases	210,000	
Plant	90,000	
Stock	72,000	
Debtors	80,000	
Salaries	90,000	
Carriage inwards	10,000	
Carriage outwards	8,000	
Rent	27,000	
Cash in hand	5,000	
Factory fuel	6,000	
Machinery	10,000	
Buildings	70,000	
Capital		150000
Sales		400000
Purchases return		20000
Discount		10,000
creditors		80000
Bank overdraft		10000
Commission received		8000
Total	678,000	678000
Closing stock	95,000	

(2×15=30)

