



23106959

QP CODE: 23106959

Reg No :

Name :

**B.A DEGREE (CBCS) IMPROVEMENT / REAPPEARANCE EXAMINATIONS,
MARCH 2023**

Fourth Semester

B.A Economics Model II Insurance

**Vocational Course - EC4VOT02 - ACTUARIAL SCIENCE AND THE ECONOMICS OF
INSURANCE**

2017 Admission Onwards

0439DBD3

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Examine mortality and morbidity in insurance.
2. Discuss the concepts in insurance contract.
3. Discuss the principle of proximate causes.
4. Define Risk.
5. Cross elasticity of demand.
6. Define risk management.
7. Define information failure.
8. Explain Adverse selection problem.
9. Imperfect information.
10. Explain the line relationship.
11. Product image.
12. Test marketing.

(10×2=20)





Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Assess the scope of insurance.
14. Assess the uses of mortality tables to insurance companies.
15. Review the non – price competition in insurance.
16. What are the major costs of insurance?
17. Analysis the link between a sound insurance market and industrial development.
18. Examine the marketing process of insurance.
19. “Risk pooling protect against catastrophic loss”-verify it.
20. Analyse the investment principle in insurance.
21. Explain the product matrix in the insurance product development.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. How can you interpret the functions of an actuary?
23. Examine the main factors affecting insurance consumption.
24. Discuss physical and moral hazards in insurance.
25. Discuss the three types of organizational structure in an insurance company.

(2×15=30)

