



25020236

QP CODE: 25020236

Reg No :

Name :

**B.A DEGREE (CBCS)) REGULAR/ IMPROVEMENT/ REAPPEARANCE / MERCY
CHANCE EXAMINATIONS, FEBRUARY 2025**

Fourth Semester

B.A Economics Model II Insurance

**Vocational Course - EC4VOT02 - ACTUARIAL SCIENCE AND THE ECONOMICS OF
INSURANCE**

2017 Admission Onwards

2634CEE4

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

Each question carries 2 marks.

1. Examine mortality and morbidity in insurance.
2. Define the actuarial valuation.
3. Examine life table.
4. State the equation of pricing.
5. State the relationship between demand for insurance and education.
6. List out how insurance is beneficial to society.
7. Define moral Hazard.
8. Imperfect information.
9. Define risk pooling.
10. Discuss authority under structural relationship.
11. Product image.
12. Idea generation.

(10×2=20)

Part B

*Answer any **six** questions.*

Each question carries 5 marks.





13. Explain the importance of an actuary in an insurance firm.
14. Compare and contrast the role of insurers and regulators in insurance sector.
15. Importance of risk in insurance.
16. Assess the economic benefits of insurance.
17. Distinguish between insurable risk and insurable risk.
18. Distinguish between pricing of other products and pricing of insurance.
19. Almost all economic transactions involve information asymmetric-explain.
20. Illustrate the structure of SBU.
21. What is underwriting? also explain the process of underwriting in an insurance organization?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Discuss in detail the Paradigm shift in Insurance industry.
23. Briefly explain the demand for insurance.
24. Assemble the main steps in risk management for life insurance companies.
25. Explain BCG model in marketing.

(2×15=30)

