



QP CODE: 21103036



21103036

Reg No :

Name :

B.A DEGREE (CBCS) EXAMINATIONS, OCTOBER 2021

Fourth Semester

B.A Economics Model II Insurance

**Vocational Course - EC4VOT04 - INTERNATIONAL ECONOMICS AND MARINE
INSURANCE**

2019 Admission only

A9F5666E

Time: 3 Hours

Max. Marks : 80

Part A

Answer any ten questions.

Each question carries 2 marks.

1. Liability Insurance
2. Marine hull and freight insurance
3. Time policy
4. Cape of good hope route
5. Facultative re-insurance
6. Subject matter of international economics
7. Foreign trade multiplier
8. FII
9. Commercial policy
10. European union
11. Fixed exchange rate system
12. WTO

(10×2=20)

Part B

Answer any six questions.

Each question carries 5 marks.

13. Briefly explain the historical background of marine insurance.





14. What are the fundamental concepts about ocean marine insurance policy?
15. Explain the cargo rating factors.
16. Evaluate Marine Insurance Act 1963.
17. Explain the meaning of factor intensities and factor endowments.
18. What are the causes of disequilibrium in the BOP of a country?
19. Analyse the J curve effect of devaluation.
20. Examine the arguments against protection.
21. Explain Optimum tariff with suitable diagram.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Elucidate the procedures and formalities involved in the preparation and presentation of a marine insurance claim.
23. State and explain the law of reciprocal demand with the help of offer curves.
24. Analyse the arguments in favour of and against international trade to economic development of a country.
25. Discuss the tariff and non-tariff barriers to international trade.

(2×15=30)

