



23106992

**QP CODE: 23106992**

**Reg No** : .....

**Name** : .....

**B.A DEGREE (CBCS) IMPROVEMENT / REAPPEARANCE EXAMINATIONS,  
MARCH 2023**

**Fourth Semester**

B.A Economics Model II Insurance

**Vocational Course - EC4VOT04 - INTERNATIONAL ECONOMICS AND MARINE  
INSURANCE**

2017 Admission Onwards

DA4133BF

Time: 3 Hours

Max. Marks : 80

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Liability Insurance.
2. Warranties.
3. Blanket policy.
4. Mediterranean sea routes.
5. IRS.
6. Subject matter of international economics.
7. Leontief paradox.
8. Exchange control.
9. Countervailing tariff.
10. European union.
11. Exchange rate.
12. WTO.

(10×2=20)





**Part B**

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Give an account of ocean marine insurance policy.
14. What are the main clauses in marine insurance?
15. Explain the cargo rating factors.
16. State and explain cargo under writing factors.
17. Explain the impact of trade on growth.
18. Explain foreign trade multiplier with algebraic derivation.
19. Distinguish between FDI and FII.
20. Examine the arguments against protection.
21. State and explain the merits and demerits of fixed exchange rate system.

(6×5=30)

**Part C**

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Describe important marine insurance contracts in India.
23. "Comparative cost theory is a refinement over the Absolute cost advantage theory".  
Examine the statement.
24. Define devaluation. Critically examine the effects of devaluation.
25. Discuss the tariff and non-tariff barriers to international trade.

(2×15=30)

