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(Pages : 2)

Reg. No. 150021174774

Name Saleh P.S

B.A. DEGREE (C.B.C.S.S.) EXAMINATION, OCTOBER 2017

Fifth Semester

B.A. Economics (Model II)

Vocational Course – MARINE INSURANCE

(2013 Admission onwards)

Time : Three Hours

Maximum Marks : 80

Part A

Define the following.

Each question carries 1 mark.

1. Marine Insurance.
2. Blanket policy.
3. Floating policy.
4. Subrogation.
5. Bottomry Bonds.
6. Waiver policy.
7. Port risk policy.
8. Jettison clause.
9. Barratry clause.
10. Hull insurance.

(10 × 1 = 10)

Part B (Short Answer Questions)

*Answer any **eight** of the following questions in a **paragraph** each (not exceeding 100 words).*

Each question carries 2 marks.

11. Explain the contents of marine policy.
12. What are the essential elements of Marine Insurance?
13. Write short notes on Marine perils and perils of the sea.
14. Distinguish between Floating policy and Wagering policy.
15. Discuss the kinds of Marine losses.
16. What is the notice of abandonment?

Turn over

17. Explain the principle of insurable interest in Marine Insurance.
18. What is implied warranties in a Marine Insurance Policy?
19. Explain the Memorandum clause.
20. Analyse the scope of Marine Insurance.
21. Explain the nature of Marine Policies.
22. What is warranty of sea worthiness of the ship?

(8 × 2 = 16)

Part C (Short Essays)

Answer any **six** of the following in **one and half pages** each (not exceeding 150 words).

Each question carries 4 marks.

23. Explain the important characteristics of Marine Insurance Contract.
24. Discuss the usual clauses that may be incorporated in a marine policy.
25. Explain the procedure of valuation of loss in Marine Insurance.
26. Explain the rights of the insurer on payments in Marine Insurance.
27. Explain the functions of General Insurance Corporation.
28. Analyse the origin and growth of Marine Insurance Business in India.
29. Explain the principles of Marine Insurance.
30. What is warranty in a contract of marine insurance? What are express and implied warranties?
31. Which are the documents required for marine claims?

(6 × 4 = 24)

Part D

Answer any **two** of the following questions not exceeding **four pages** each.

Each question carries 15 marks.

32. Explain the basics of marine hull insurance.
33. What are the important clauses in marine policy?
34. Explain the kinds of Marine Insurance Policies.

(2 × 15 = 30)