



QP CODE: 24046194



Reg No :
Name :

**BBA DEGREE (CBCS) IMPROVEMENT/REAPPEARANCE/MERCY CHANCE EXAMINATIONS,
DECEMBER 2024**

First Semester

Bachelor of Business Administration

Core Course - BA1CRT02 - BUSINESS ACCOUNTING

2017 Admission Onwards

F02F3832

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. List any two importance of accounting.
2. List any two advantages of accounting.
3. Define Trial Balance.
4. What is Triple column cash book?
5. What is simple petty cash book?
6. Explain the features of depreciation.
7. Write any two advantages of straight line method.
8. What is the treatment of returns inwards and returns outwards?
9. What do you mean by drawings?
10. When is a bill called draft and when it is called acceptance?
11. Write any four features of promissory note.
12. What is Endorsement?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. What are the accounting postulates ? Discuss any four accounting postulates.
14. What is accounting equation ? Explain it with suitable examples.
15. Distinguish between single entry system and double entry system.
16. Briefly explain the process of posting into ledgers.
17. Explain the reasons for disagreement of balance as per cash book and pass book.
18. Pepsi co purchased a truck for Rs 200000 on 1st January 2015 at 20% depreciation per annum according to the diminishing balance method. The truck was sold on 1st July 2016 for 80000.Prepare the truck account.





19. Distinguish between profit and loss and balance sheet.
20. On 3rd September 2017 John sold goods to Thomas for Rs.25,000 and drew a bill for 4 months. Thomas accepted the bill and returned it to John. The bill is honoured on the due date. Pass entries in the book of John & Thomas.
21. X drew a bill on 1.4.18 for Rs13,000 on Y for 3 months. Y accepted the bill and returned it to X. X sent the bill to the bank for collection. After maturity X received intimation from the bank that the bill was duly honoured by Bank bank charge was Rs25 for collection. Show entries in the books of X and Y.

(6×5=30)

Part C

Answer any two questions.

Each question carries 15 marks.

22. What are the classification of accounts? Give the coverage of accounting cycle?
23. Journalising the following transactions
- March 1 Ajith started business with cash Rs 40,000
- 3 Paid in to bank Rs. 2,000
- 4 Sold goods to Revi Rs. 6,500
- 5 Purchased goods for cash Rs 15,000
- 6 Received cash from Revi Rs 6,400 . Allowed discount Rs. 100.
- 8 Sold goods for cash Rs 6000
- 10 Purchased furniture and paid by cheque Rs 5000
- 12 Sold goods to Aravind Rs 4000
- 14 Paid wages Rs. 5,280
- 16 Purchased goods from Amrit Rs 10000
- 19 Withdrew cash from business for personal use. Rs. 2,000
- 20 Returned goods to Amrit Rs 1000
- 25 Received from Aravind 3960 in full settlement of his account
- 29 Interest on capital Rs. 2,400
24. Record the following transactions in a single column cash book.

2016	Rs
1-Jan Started business with	10000
2 Purchased furniture for cash	1500
3 Purchased goods for cash	6000
6 Sold goods for cash	3200
11 Opened bank account	3000
14 Cash sales	4100
18 Paid for stationery	250
21 Paid rent	300
26 Received commission	400
28 Paid to Sanjay	600
29 Received from Ramesh	1200
30 Paid Salary	460
30 Received cheque for goods sold	500
31 Cheque of Rs 500 paid to bank	





25. Mr. Alok Varma furnished the following figures. You are requested to prepare the final accounts as on 31-12-16

	Rs.
Stock on 1-1-16	14000
Purchases less returns	72000
Sales less returns	194000
Debtors	20000
Creditors	10000
Salaries	12000
Wages	3000
Factory rent	2000
Office rent	3000
Advertisements	1000
Travelling expense	2000
Commission paid	1000
Rent received	5000
Interest received	3000
Carriage inward	500
Carriage outward	750
Fixed assets	125000
Cash in hand	3000
Capital	50000
Bills receivables	2750

Additional adjustments:

1. Closing stock is valued at Rs. 48000.
2. Charge 10% depreciation on fixed assets.
3. Factory rent outstanding is Rs. 500.

(2×15=30)

