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(Pages : 2)

Reg. No... 150021134784

Name..... Anshu.....

B.A. DEGREE (C.B.C.S.S.) EXAMINATION, MARCH 2017

Fourth Semester

B.A. Economics (Model II)

Core Course—LIFE INSURANCE

(2013 Admission onwards)

Time : Three Hours

Maximum Marks : 80

Answers may be written either in English or in Malayalam.

Part A (Short Answer Questions)

Answer all the following questions in one sentence each.

Each question carries 1 mark.

- | | |
|-------------------------|----------------|
| 1. Insurance. | 2. Collateral. |
| 3. Third party. | 4. Warranties. |
| 5. Medical examination. | 6. Premium. |
| 7. Group insurance. | 8. Agency. |
| 9. Nomination. | 10. Indemnity. |

(10 × 1 = 10)

Part B (Short Answer Questions)

Answer any eight of the following in a paragraph each (not exceeding 100 words).

Each question carries 2 marks.

11. What are the advantage of insurance ?
12. Insurance interest.
13. Assignment of a policy.
14. Revival of policy.
15. Different types of claims.
16. Nomination.
17. Application form.
18. Paid up policies.
19. Utmost good faith.
20. Warranties.
21. Calculation of premium.

(8 × 2 = 16)

Turn over

Part C (Short Essays)

Answer any **six** of the following in **one and a half pages each** (not exceeding 150 words).
Each question carries 4 marks.

22. What are the primary functions of insurance ?
23. Enumerate the features of life insurance.
24. Explain new Bima Kiran Plan.
25. What do you understand by mortality table ?
26. Differentiate between Surrender value and Paid up value.
27. Salary saving schemes.
28. What is Jeevan Suraksha Plan ?
29. What is meant by standard risk ?
30. What are the guidelines for benefit payment ?
31. Explain loan-cum revival scheme.

(6 × 4 = 24)

Part D

Answer any **two** of the following questions not exceeding four pages each.
Each question carries 15 marks.

32. Discuss the procedure involved in taking a life insurance policy.
33. Explain the features of term assurance plans. What are the kinds of such plans ?
34. Explain the methods of treating substandard risk.
35. Discuss life assurance fund and its investment.

(2 × 15 = 30)